

BUDGET AD

BUDGET SUMMARY							
VILLAGE OF WELLINGTON - FISCAL YEAR 2022-2023							
* THE OPERATING BUDGET EXPENDITURES OF THE VILLAGE OF WELLINGTON ARE 4.0 % LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES							
<u>Millage Per \$1,000</u>							
General Fund	2.470	General Fund	Special Revenue Funds	Capital Funds	Debt Service	Enterprise Funds	Total All Funds
Estimated Revenues:							
Taxes:	Millage Per \$1,000						
Ad Valorem Taxes	2.470	\$24,422,460	-	-	-	-	\$24,422,460
Non Ad Valorem Assessments		-	5,757,257	-	268,536	5,052,090	11,077,883
Utility & Service Taxes		7,000,000	1,000,000	5,355,024	-	-	13,355,024
Permits, Fees & Special Assessments		5,780,000	5,419,000	-	-	230,000	11,429,000
Intergovernmental Revenue		7,306,471	908,250	-	-	-	8,214,721
Fines & Forfeitures		230,000	-	-	-	-	230,000
Charges for Services		3,038,430	315,000	-	-	23,941,588	27,295,018
Investment Earnings		250,000	79,000	77,000	-	251,000	657,000
Miscellaneous Revenue		242,500	50,545	-	-	785,968	1,079,013
Impact Fees		-	-	100,000	-	-	100,000
Capacity Fees and Restricted Interest Income		-	-	-	-	500,000	500,000
Proceeds from Borrowing		-	-	-	-	-	-
TOTAL SOURCES		\$48,269,861	\$13,529,052	\$5,532,024	\$268,536	\$30,760,646	\$98,360,119
Transfers In		4,473,876	2,612,507	8,110,000	-	-	15,196,383
Appropriation of Reserves & Fund Balances		2,878,297	3,772,405	290,000	-	1,286,207	8,226,909
Use of Capacity Fees		-	-	-	-	6,878,404	6,878,404
TOTAL REVENUES, TRANSFERS & BALANCES		\$55,622,033	\$19,913,964	\$13,932,024	\$268,536	\$38,925,257	\$128,661,814
Expenditures:							
General Government		\$21,438,027	-	-	-	-	\$21,438,027
Public Safety		11,990,720	4,322,503	-	-	-	16,313,223
Economic Environment		1,464,435	387,175	-	-	631,440	2,483,050
Physical Environment		1,109,015	3,902,070	-	-	22,132,937	27,144,022
Transportation		-	4,473,507	-	-	-	4,473,507
Culture & Recreation		11,842,165	436,872	-	-	-	12,279,037
Capital Outlay		413,000	542,500	13,825,024	-	10,052,000	24,832,524
Debt Service		-	-	-	264,974	1,667,224	1,932,198
Non-departmental		947,165	71,426	-	-	1,440,692	2,459,283
TOTAL EXPENDITURES		\$49,204,527	\$14,136,053	\$13,825,024	\$264,974	\$35,924,293	\$113,354,871
Transfers Out		6,417,507	5,777,911	-	-	3,000,964	15,196,382
Increase to Reserves		-	-	107,000	3,562	-	110,562
TOTAL APPROPRIATED EXPENDITURES & TRANSFERS		\$55,622,033	\$19,913,964	\$13,932,024	\$268,536	\$38,925,257	\$128,661,814
THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD							